

Indiana University Foundation

The Foundation was incorporated in 1936 as a non-profit corporation, organized under the laws of the State, separate and distinct from the University. The Foundation is empowered to perform a wide range of services and conduct a variety of activities that support the University as it carries out its missions of teaching, research and public service. The Foundation conducts general and special purpose fund raising programs, receives and acknowledges gifts for the benefit of the University, administers those gifts to ensure that they are used as specified by the donor, invests those gifts intended for endowment purposes, serves as trustee for certain types of planned gift arrangements, and provides other services for the benefit of the University as requested from time to time.

The Foundation is governed by a Board of Directors, of which three members must be current members of the Trustees and one member must be the President of the University. The assets and income of the Foundation are held and accounted for separately from the funds of the University and are reported using Financial Accounting Standards Board (FASB) Accounting Standards. As of June 30, 2020, the assets of the Foundation and the assets of the University managed by the Foundation had a fair value of approximately \$3,105,177,000, the majority of which consisted of funds restricted for University purposes.

Assets, net assets, and annual income of the Foundation and the annual distributions to the University for the fiscal years shown are set forth below.

Indiana University Foundation Financial Summary ¹				
(dollars in thousands)				
Fiscal Year Ended	Assets ²	Net Assets	Total Support and Other Revenue ³	Total University Grants and Aid ⁴
June 30				
2016	\$2,601,156	\$2,125,248	\$129,528	\$136,856
2017	2,861,379	2,362,845	445,600	162,974
2018	3,058,469	2,580,900	489,328	221,140
2019	3,215,936	2,708,862	350,044	170,744
2020	3,105,177	2,693,104	197,285	168,606

Source: Indiana University Foundation - The Foundation financial statements as of June 30, 2019 may be obtained at:

<http://iufoundation.iu.edu/about/financial.html>.

¹ The COVID-19 Pandemic and actions taken to mitigate it have had, and are expected to continue to have, an adverse impact on the economies and financial markets of many countries. The extent to which the COVID-19 Pandemic impacts the Foundation's financial condition, results of operations, and cash flows will depend on future developments, which are highly uncertain and cannot be predicted, included new information which may emerge concerning the severity of the COVID-19 Pandemic and actions taken to contain it or its impact, among others.

² Assets that the Foundation held for the University and for University affiliates had corresponding liabilities reported on the Foundation's Statement of Financial Position for each of the fiscal years shown above. The portion of those assets held for the University and for University affiliates, which represent endowment funds managed by the Foundation, total \$246,649,991, \$268,807,457, \$279,513,120, \$282,266,506 and \$257,824,210 for the fiscal years shown, respectively. Additional information with respect to University endowment funds is contained within the Endowments section below. See "University-held Endowments".

³ Primary sources of revenue and support are contributions and investment income.

⁴ Differs from the Grants and aid to the University under the Indiana University Foundation Statement of Activities by amounts used for foundation programs that benefit the University.

Posted on December 17, 2020