

Endowment Balances – (Indiana University Held)

Endowments are funds in which donors or other outside agencies have stipulated, as a condition of the gift, that the principal be maintained in perpetuity. Funds functioning as endowments, also referred to as “quasi-endowments,” are resources which the University, rather than the donor, has determined to retain and manage like endowments. Funds that the University sets aside as quasi-endowments may be unrestricted or restricted as to the purpose.

University-held Endowments and Quasi-Endowments ¹	
(dollars in thousands)	
Fiscal Year Ended June 30	Fair Value
2016	\$222,157
2017	246,140
2018	253,469
2019	253,501
2020	240,607

Source: Office of the Treasurer (unaudited)

¹ Includes only University Endowments and Quasi-Endowments including endowments held for the benefit of Riley Children’s Foundation of approximately \$6 million as of June 30, 2020 and real estate at fair value. The University directs giving to the Foundation and the fair value amounts of the Foundation-held Endowments and Quasi-Endowments are not shown.